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All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Upper Nyack

County of Rockland

For the Fiscal Year Ended 05/31/2017

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Upper Nyack

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	2,304,264	A200	2,344,020
<b>TOTAL Cash</b>	<b>2,304,264</b>		<b>2,344,020</b>
Accounts Receivable	39,918	A380	42,982
<b>TOTAL Other Receivables (net)</b>	<b>39,918</b>		<b>42,982</b>
Due From Other Funds	17,361	A391	
<b>TOTAL Due From Other Funds</b>	<b>17,361</b>		<b>0</b>
Due From Other Governments		A440	
<b>TOTAL Due From Other Governments</b>	<b>0</b>		<b>0</b>
Prepaid Expenses	11,237	A480	27,967
<b>TOTAL Prepaid Expenses</b>	<b>11,237</b>		<b>27,967</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,372,780</b>		<b>2,414,969</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	188,400	A600	226,840
<b>TOTAL Accounts Payable</b>	<b>188,400</b>		<b>226,840</b>
Other Liabilities	2,000	A688	2,000
<b>TOTAL Other Liabilities</b>	<b>2,000</b>		<b>2,000</b>
Due To Other Funds	604,038	A630	619,275
<b>TOTAL Due To Other Funds</b>	<b>604,038</b>		<b>619,275</b>
<b>TOTAL Liabilities</b>	<b>794,438</b>		<b>848,115</b>
<b>Fund Balance</b>			
Not in Spendable Form	11,237	A806	
<b>TOTAL Nonspendable Fund Balance</b>	<b>11,237</b>		<b>0</b>
Assigned Appropriated Fund Balance	140,000	A914	
<b>TOTAL Assigned Fund Balance</b>	<b>140,000</b>		<b>0</b>
Unassigned Fund Balance	1,427,105	A917	1,566,854
<b>TOTAL Unassigned Fund Balance</b>	<b>1,427,105</b>		<b>1,566,854</b>
<b>TOTAL Fund Balance</b>	<b>1,578,342</b>		<b>1,566,854</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,372,780</b>		<b>2,414,969</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Real Property Taxes	1,810,587	A1001	1,819,231
<b>TOTAL Real Property Taxes</b>	<b>1,810,587</b>		<b>1,819,231</b>
Interest & Penalties On Real Prop Taxes	8,161	A1090	3,760
<b>TOTAL Real Property Tax Items</b>	<b>8,161</b>		<b>3,760</b>
Non Prop Tax Dist By County	41,683	A1120	42,813
Utilities Gross Receipts Tax	34,415	A1130	48,138
Franchises	98,357	A1170	76,985
<b>TOTAL Non Property Tax Items</b>	<b>174,455</b>		<b>167,936</b>
Other Health Departmental Income	540	A1689	
Zoning Fees	3,300	A2110	4,100
Planning Board Fees	11,650	A2115	9,584
Sewer Rents	55,364	A2120	63,640
<b>TOTAL Departmental Income</b>	<b>70,854</b>		<b>77,324</b>
Refuse & Garbage Serv Other Govts	31,450	A2376	32,296
<b>TOTAL Intergovernmental Charges</b>	<b>31,450</b>		<b>32,296</b>
Interest And Earnings	909	A2401	6,031
Rental of Real Property	28,159	A2410	29,218
<b>TOTAL Use of Money And Property</b>	<b>29,068</b>		<b>35,249</b>
Building And Alteration Permits	38,593	A2555	8,575
Street Opening Permits	1,850	A2560	750
Permits, Other	70,019	A2590	113,876
<b>TOTAL Licenses And Permits</b>	<b>110,462</b>		<b>123,201</b>
Sales, Other	631	A2655	35,750
Insurance Recoveries	2,407	A2680	1,808
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>3,038</b>		<b>37,558</b>
St Aid, Revenue Sharing	177,690	A3001	10,980
St Aid, Mortgage Tax	45,316	A3005	66,420
<b>TOTAL State Aid</b>	<b>223,006</b>		<b>77,400</b>
<b>TOTAL Revenues</b>	<b>2,461,081</b>		<b>2,373,966</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,461,081</b>		<b>2,373,966</b>

VILLAGE OF Upper Nyack  
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For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	Edp Code	2017
<b>Expenditures</b>			
Legislative Board, Pers Serv	45,739	A10101	49,035
<b>TOTAL Legislative Board</b>	<b>45,739</b>		<b>49,035</b>
Municipal Court, Pers Serv		A11101	
Municipal Court, Contr Expend	1,500	A11104	
<b>TOTAL Municipal Court</b>	<b>1,500</b>		<b>0</b>
Treasurer, Pers Serv	7,998	A13251	42,000
Treasurer, Contr Expend	12,502	A13254	8,500
<b>TOTAL Treasurer</b>	<b>20,500</b>		<b>50,500</b>
Assessment, Contr Expend	3,600	A13554	6,375
<b>TOTAL Assessment</b>	<b>3,600</b>		<b>6,375</b>
Clerk, pers Serv	109,733	A14101	105,355
Clerk, contr Expend	23,850	A14104	26,157
<b>TOTAL Clerk</b>	<b>133,583</b>		<b>131,512</b>
Law, Pers Serv	44,892	A14201	62,046
<b>TOTAL Law</b>	<b>44,892</b>		<b>62,046</b>
Engineer, Pers Serv	23,634	A14401	8,898
<b>TOTAL Engineer</b>	<b>23,634</b>		<b>8,898</b>
Elections, Pers Serv	480	A14501	480
<b>TOTAL Elections</b>	<b>480</b>		<b>480</b>
Buildings, Contr Expend	67,945	A16204	24,088
<b>TOTAL Buildings</b>	<b>67,945</b>		<b>24,088</b>
Central Garage, Contr Expend	3,991	A16404	219,245
<b>TOTAL Central Garage</b>	<b>3,991</b>		<b>219,245</b>
Unallocated Insurance, Contr Expend	31,086	A19104	31,859
<b>TOTAL Unallocated Insurance</b>	<b>31,086</b>		<b>31,859</b>
<b>TOTAL General Government Support</b>	<b>376,950</b>		<b>584,038</b>
Fire, Contr Expend	14,091	A34104	
<b>TOTAL Fire</b>	<b>14,091</b>		<b>0</b>
Safety Inspection, Pers Serv	34,000	A36201	34,702
Safety Inspection, Contr Expend	674	A36204	1,885
<b>TOTAL Safety Inspection</b>	<b>34,674</b>		<b>36,587</b>
<b>TOTAL Public Safety</b>	<b>48,765</b>		<b>36,587</b>
Maint of Streets, Pers Serv	188,331	A51101	203,374
Maint of Streets, Contr Expend	84,528	A51104	185,259
<b>TOTAL Maint of Streets</b>	<b>272,859</b>		<b>388,633</b>
Snow Removal, Contr Expend	16,399	A51424	38,535
<b>TOTAL Snow Removal</b>	<b>16,399</b>		<b>38,535</b>
<b>TOTAL Transportation</b>	<b>289,258</b>		<b>427,168</b>
Historical Property, Contr Expend	4,664	A75204	3,907
<b>TOTAL Historical Property</b>	<b>4,664</b>		<b>3,907</b>
<b>TOTAL Culture And Recreation</b>	<b>4,664</b>		<b>3,907</b>
Sewage Treat Disp, Contr Expend	402,959	A81304	407,743
<b>TOTAL Sewage Treat Disp</b>	<b>402,959</b>		<b>407,743</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Refuse & Garbage, Contr Expend	186,388	A81604	225,084
<b>TOTAL Refuse &amp; Garbage</b>	<b>186,388</b>		<b>225,084</b>
Conservation, Equip & Cap Outlay		A87102	100,000
<b>TOTAL Conservation</b>	<b>0</b>		<b>100,000</b>
<b>TOTAL Home And Community Services</b>	<b>689,347</b>		<b>732,827</b>
State Retirement System	52,867	A90108	56,233
Social Security, Employer Cont	29,664	A90308	32,791
Worker's Compensation, Empl Bnfts	19,726	A90408	19,571
Unemployment Insurance, Empl Bnfts	1,431	A90508	1,400
Hospital & Medical (dental) Ins, Empl Bnft	138,177	A90608	144,589
Other Employee Benefits (spec)	3,350	A90898	3,420
<b>TOTAL Employee Benefits</b>	<b>245,215</b>		<b>254,004</b>
Debt Principal, Serial Bonds	185,000	A97106	239,600
<b>TOTAL Debt Principal</b>	<b>185,000</b>		<b>239,600</b>
Debt Interest, Serial Bonds	99,600	A97107	103,313
<b>TOTAL Debt Interest</b>	<b>99,600</b>		<b>103,313</b>
<b>TOTAL Expenditures</b>	<b>1,838,799</b>		<b>2,365,444</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,838,799</b>		<b>2,365,444</b>



VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>956,061</b>	<b>A8021</b>	<b>1,578,343</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>956,061</b>	<b>A8022</b>	<b>1,578,343</b>
<b>ADD - REVENUES AND OTHER SOURCES</b>	<b>2,461,081</b>		<b>2,373,955</b>
<b>DEDUCT - EXPENDITURES AND OTHER USES</b>	<b>1,838,799</b>		<b>2,385,444</b>
<b>Fund Balance - End of Year</b>	<b>1,578,343</b>	<b>A8029</b>	<b>1,566,854</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	1,820,000	A1049N	1,836,000
Est Rev - Real Property Tax Items	5,000	A1099N	4,000
Est Rev - Non Property Tax Items	41,500	A1199N	89,850
Est Rev - Departmental Income	6,000	A1299N	4,500
Est Rev - Intergovernmental Charges	32,000	A2399N	95,000
Est Rev - Use of Money And Property	84,250	A2499N	43,000
Est Rev - Licenses And Permits	74,500	A2599N	93,000
Est Rev - Sale of Prop And Comp For Loss	40,000	A2699N	0
Est Rev - State Aid	153,000	A3099N	162,500
<b>TOTAL Estimated Revenues</b>	<b>2,289,250</b>		<b>2,327,850</b>
Appropriated Fund Balance	140,000	A599N	0
<b>TOTAL Estimated Other Sources</b>	<b>140,000</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,429,250</b>		<b>2,327,850</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
<b>Appropriations</b>			
App - General Government Support	385,050	A1999N	426,850
App - Public Safety	33,300	A3999N	34,900
App - Transportation	408,550	A5999N	553,600
App - Home And Community Services	1,032,600	A8999N	670,200
App - Employee Benefits	276,250	A9199N	274,240
App - Debt Service	260,500	A9899N	368,060
<b>TOTAL Appropriations</b>	<b>2,396,250</b>		<b>2,327,850</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,396,250</b>		<b>2,327,850</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Due From Other Funds	604,038	H391	604,038
<b>TOTAL Due From Other Funds</b>	<b>604,038</b>		<b>604,038</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>604,038</b>		<b>604,038</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Bond Anticipation Notes Payable	514,600	H626	440,000
<b>TOTAL Notes Payable</b>	<b>514,600</b>		<b>440,000</b>
<b>TOTAL Liabilities</b>	<b>514,600</b>		<b>440,000</b>
<b>Fund Balance</b>			
Capital Reserve	89,438	H878	164,038
<b>TOTAL Restricted Fund Balance</b>	<b>89,438</b>		<b>164,038</b>
<b>TOTAL Fund Balance</b>	<b>89,438</b>		<b>164,038</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>604,038</b>		<b>604,038</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Capital Projects-Other Local Govts		H2397	74,600
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>74,600</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>74,600</b>
<b>Bond Anticipation Notes</b>			
		H5730	
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>74,600</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2017
<b>Expenditures</b>			
Central Garage, Equip & Cap Outlay		H16402	
<b>TOTAL Central Garage</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>0</b>
Perm Improve Highway, Equip & Cap Outlay	327,100	H51122	
<b>TOTAL Perm Improve Highway</b>	<b>327,100</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>327,100</b>		<b>0</b>
Sanitary Sewers, Equip & Cap Outlay	369,738	H81202	
<b>TOTAL Sanitary Sewers</b>	<b>369,738</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>369,738</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>696,838</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>696,838</b>		<b>0</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>786,276</b>	<b>H8021</b>	<b>89,438</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>786,276</b>	<b>H8022</b>	<b>89,438</b>
<b>ADD - REVENUES AND OTHER SOURCES</b>			<b>74,600</b>
<b>DEDUCT - EXPENDITURES AND OTHER USES</b>	<b>696,838</b>		
<b>Fund Balance - End of Year</b>	<b>89,438</b>	<b>H8029</b>	<b>164,038</b>



VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Land		K101	
Buildings	1,604,623	K102	1,604,623
Machinery And Equipment	592,213	K104	811,458
Infrastructure	3,567,085	K106	3,567,085
<b>TOTAL Fixed Assets (net)</b>	<b>5,763,921</b>		<b>5,983,166</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>5,763,921</b>		<b>5,983,166</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	5,763,921	K159	5,983,166
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>5,763,921</b>		<b>5,983,166</b>
<b>TOTAL Fund Balance</b>	<b>5,763,921</b>		<b>5,983,166</b>
<b>TOTAL</b>	<b>5,763,921</b>		<b>5,983,166</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	27,598	TA200	
<b>TOTAL Cash</b>	<b>27,598</b>		<b>0</b>
Due From Other Funds		TA391	15,237
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>15,237</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>27,598</b>		<b>15,237</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Due To Other Funds	17,361	TA630	
<b>TOTAL Due To Other Funds</b>	<b>17,361</b>		<b>0</b>
Guaranty & Bid Deposits	10,237	TA30	15,237
<b>TOTAL Agency Liabilities</b>	<b>10,237</b>		<b>15,237</b>
<b>TOTAL Liabilities</b>	<b>27,598</b>		<b>15,237</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>27,598</b>		<b>15,237</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Total Non-Current Govt Liabilities	2,660,000	W129	2,495,000
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>2,660,000</b>		<b>2,495,000</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,660,000</b>		<b>2,495,000</b>

VILLAGE OF Upper Nyack  
Annual Update Document  
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Bonds Payable	2,660,000	W628	2,495,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>2,660,000</b>		<b>2,495,000</b>
<b>TOTAL Liabilities</b>	<b>2,660,000</b>		<b>2,495,000</b>
<b>TOTAL Liabilities</b>	<b>2,660,000</b>		<b>2,495,000</b>

VILLAGE OF Upper Nyack  
Statement of Indebtedness  
For the Fiscal Year Ending 2017

8/23/2017

County of: Rockland

Municipal Code: 390416705000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BAN N	BAN			08/16/2015	08/16/2016	1.81%		\$514,600	\$514,600	\$514,600	\$0	\$0	\$0	\$0
2017	BAN N	BAN			08/19/2016	06/19/2017	2.88%		\$440,000	\$0			\$0	\$0	\$440,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2014	BOND N	Various			07/17/2013	07/17/2033	3.00%		\$1,995,000	\$1,660,000	\$110,000	\$0	\$0	\$0	\$1,550,000
2011	BOND N	DPW Building			06/01/2010	05/01/2030	3.00%		\$1,305,000	\$1,000,000	\$55,000	\$0	\$0	\$0	\$945,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$3,174,600	\$679,600	\$0	\$0	\$0	\$2,935,000

VILLAGE OF Upper Nyack  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2017

	<u>EDP Code</u>	<u>Amount</u>
<b>CASH:</b>		
On Hand	9Z2001	\$2,344,020.00
Demand Deposits	9Z2011	
Time Deposits	9Z2021	
Total		<u>\$2,344,020.00</u>
<b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$1,000,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,344,020.00
Total		<u>\$2,344,020.00</u>
<b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	



VILLAGE OF Upper Nyack  
Bank Reconciliation  
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-9714	\$15,255	\$0	\$0	\$15,255
*****-7253	\$604,977	\$0	\$0	\$604,977
*****-7245	\$1,472,726	\$0	\$0	\$1,472,726
*****-706	\$45,365	\$0	\$0	\$45,365
*****-693	\$205,697	\$0	\$0	\$205,697
Total Adjusted Bank Balance				\$2,344,020
Petty Cash				\$ .00
Adjustments				\$ .00
Total Cash			9ZCASH *	\$2,344,020
Total Cash Balance All Funds			9ZCASHB *	\$2,344,020
* Must be equal				

### Response

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VILLAGE OF Upper Nyack  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2017

<b>Total Full Time Employees:</b>		8			
<b>Total Part Time Employees:</b>					
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$56,233.00	7		5
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$32,791.00	8		
90408	Worker's Compensation Insurance	\$19,572.00	8		
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$1,400.00	8		
90558	Disability Insurance	\$0.00			
90608	Hospital and Medical (Dental) Insurance	\$144,588.00	6		
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$3,420.00	8		
<b>Total</b>		<b>\$258,004.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$258,004.00</b>			

VILLAGE OF Upper Nyack  
Energy Costs and Consumption  
For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$8,931		gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas	\$7,067		cubic feet	
Electricity	\$7,953		kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Upper Nyack  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2017

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

**Other OPEB Information**

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, RICHARD FORTUNATO, hereby certify that I am the Chief Fiscal Officer of the VILLAGE of UPPER NYACK, and that the information provided in the annual financial report of the VILLAGE of UPPER NYACK, for the fiscal year ended 05/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of UPPER NYACK, and adopted by me as my signature for use in conjunction with the filing of the VILLAGE of UPPER NYACK's annual financial report, I am evidencing my express intent to authenticate my certification of the VILLAGE of UPPER NYACK's annual financial report for the fiscal year ended 05/31/2017 and filed by means of electronic data transmission.

\_\_\_\_\_  
Name of Report Preparer if different  
than Chief Fiscal Officer

(845) 358-0084  
Telephone Number

08/23/2017  
Date of Certification

RICHARD FORTUNATO  
Name

TREASURER  
Title

328 N BROADWAY, UPPER NYACK  
Official Address

(845) 358-0084  
Official Telephone Number

VILLAGE OF Upper Nyack  
Financial Comments  
For the Fiscal Year Ending 2017